

**WESTERN INTERNATIONAL SECURITIES INC.**  
**70 S. LAKE AVE, SUITE 700**  
**PASADENA, CA 91101-9540**  
**WWW.WISDIRECT.COM**

**SEC Rule 606 Quarterly Report for the Quarter Ending June 30<sup>th</sup>, 2017**

**Securities Listed on New York Stock Exchange**

**NYSE Summary Statistics:**

Non-directed orders as percentage of total customer orders	100.00%
Market Orders as percentage of total non-directed orders	80.24%
Limit orders as percentage of total non-directed orders	16.86%
Other orders as percentage of total non-directed orders	2.89%

<b>Venue</b>	<b>% of Total Orders</b>	<b>% of Market Orders</b>	<b>% of Limit Orders</b>	<b>% of Other Orders</b>
KCG America LLC	37.63%	43.08%	17.34%	4.64%
Citadel Securities LLC	37.78%	40.75%	14.95%	88.57%
BATS BZX Exchange	4.32%	0.00%	25.55%	0.36%
EDGX Exchange, Inc.	4.56%	0.00%	27.02%	0.00%
G1 Execution Services, LLC	3.89%	4.47%	1.78%	0.00%
Two Sigma Securities, LLC	2.82%	3.31%	0.98%	0.00%
Instinet LLC	3.74%	4.43%	1.10%	0.00%
UBS Securities, LLC	1.07%	1.04%	0.92%	2.86%
BATS BYX Exchange	1.89%	2.27%	0.43%	0.00%
New York Stock Exchange	0.93%	0.01%	5.33%	0.71%

**Material Aspect of Relationship with Venue**

- Western International Securities Inc. receives payment from Instinet LLC for directing equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Payments received averaged \$0.0025 per share for order flow executed in the 2<sup>nd</sup> quarter of 2017.

## **Securities Listed on the NASDAQ Stock Market**

### **NASDAQ Summary Statistics:**

Non-directed orders as percentage of total customer orders	100.00%
Market Orders as percentage of total non-directed orders	79.69%
Limit orders as percentage of total non-directed orders	16.34%
Other orders as percentage of total non-directed orders	3.97%

<b>Venue</b>	<b>% of Total Orders</b>	<b>% of Market Orders</b>	<b>% of Limit Orders</b>	<b>% of Other Orders</b>
KCG America LLC	38.64%	43.44%	14.00%	43.62%
Citadel Securities LLC	38.93%	43.09%	15.70%	51.03%
BATS BZX Exchange	3.59%	0.00%	22.00%	0.00%
G1 Execution Services, LLC	3.43%	3.77%	2.40%	0.82%
EDGX Exchange, Inc.	4.18%	0.00%	25.60%	0.00%
Two Sigma Securities, LLC	3.28%	3.98%	0.70%	0.00%
NYSE ARCA	2.12%	0.00%	13.00%	0.00%
Instinet LLC	2.32%	2.81%	0.40%	0.41%
NASDAQ Execution Services, LLC	0.78%	0.00%	4.70%	0.41%
BATS BYX Exchange	1.29%	1.56%	0.30%	0.00%

### **Material Aspect of Relationship with Venue**

- Western International Securities Inc. receives payment from Instinet LLC for directing equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Payments received averaged \$0.0025 per share for order flow executed in the 2<sup>nd</sup> quarter of 2017.

## Securities Listed on NYSE MKT or Regional Exchanges

### NYSE Mkt or Regional Exchange Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market Orders as percentage of total non-directed orders	88.24%
Limit orders as percentage of total non-directed orders	10.20%
Other orders as percentage of total non-directed orders	1.57%

Venue	% of Total Orders	% of Market Orders	% of Limit Orders	% of Other Orders
Citadel Securities LLC	40.04%	41.07%	22.31%	97.50%
KCG America LLC	39.69%	42.18%	24.23%	0.00%
G1 Execution Services, LLC	5.02%	5.42%	2.31%	0.00%
Instinet LLC	2.35%	2.44%	1.92%	0.00%
Two Sigma Securities, LLC	2.71%	2.84%	1.92%	0.00%
NYSE ARCA	0.63%	0.00%	6.15%	0.00%
BATS BZX Exchange	1.57%	4.58%	1.15%	0.00%
EDGX Exchange, Inc.	2.31%	0.00%	22.69%	0.00%
BATS BYX Exchange	1.62%	0.00%	15.38%	0.00%
UBS Securities, LLC	0.98%	1.07%	0.38%	0.00%

Jane Street Capital, LLC BATS BZX Exchange

### Material Aspect of Relationship with Venue

- Western International Securities Inc. receives payment from Instinet LLC for directing equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Payments received averaged \$0.0025 per share for order flow executed in the 2<sup>nd</sup> quarter of 2017.

## Exchange - Listed Options

### Exchange Listed Options Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market Orders as percentage of total non-directed orders	18.44%
Limit orders as percentage of total non-directed orders	81.16%
Other orders as percentage of total non-directed orders	0.40%

Venue	% of Total Orders	% of Market Orders	% of Limit Orders	% of Other Orders
Bank Of America Merrill Lynch	56.39%	4.94%	68.36%	0.00%
Nasdaq Options Market	6.40%	0.18%	7.85%	0.00%
Nasdaq OMX PHLX	11.96%	37.84%	5.73%	83.33%
MIAX Options Exchange	4.95%	12.80%	3.20%	0.00%
The Chicago Board Options Exchange	6.64%	27.06%	1.95%	16.67%
BOX Options Exchange	2.06%	6.03%	1.16%	0.00%
ISE Gemini Options Exchange	4.62%	0.55%	5.56%	0.00%
BZX Options Exchange Inc.	2.26%	0.91%	2.57%	0.00%
NYSE AMEX Options	1.31%	4.57%	0.58%	0.00%
NYSE ARCA Options	2.22%	0.91%	2.53%	0.00%
EDGX Exchange, Inc.	0.78%	3.29%	0.21%	0.00%

### Material Aspect of Relationship with Venue

- Western International Securities Inc. receives payment from Bank of America Merrill Lynch for directing equity and index options order flow to this venue. Payments received averaged \$0.28 per option contract for order flow executed in the 2<sup>nd</sup> quarter of 2017.