

**WESTERN INTERNATIONAL SECURITIES INC.
70 S. LAKE AVE, SUITE 700
PASADENA, CA 91101-9540
WWW.WISDIRECT.COM**

SEC Rule 606 Quarterly Report for the Quarter Ending March 31st, 2017

Securities Listed on New York Stock Exchange

NYSE Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market Orders as percentage of total non-directed orders	72.26%
Limit orders as percentage of total non-directed orders	24.21%
Other orders as percentage of total non-directed orders	3.53%

Venue	% of Total Orders	% of Market Orders	% of Limit Orders	% of Other Orders
KCG America LLC	40.21%	48.26%	20.00%	14.22%
Citadel Securities LLC	32.98%	37.30%	13.64%	77.11%
BATS BZX Exchange	6.82%	0.00%	28.15%	0.00%
EDGX Exchange, Inc.	5.38%	0.00%	22.18%	0.24%
G1 Execution Services, LLC	4.40%	4.06%	6.05%	0.00%
Two Sigma Securities, LLC	3.07%	3.83%	1.27%	0.00%
Instinet LLC	3.06%	3.83%	1.20%	0.00%
UBS Securities, LLC	1.24%	1.02%	0.95%	7.71%
BATS BYX Exchange	1.24%	1.54%	0.53%	0.00%
New York Stock Exchange	0.73%	0.00%	3.02%	0.00%

Material Aspect of Relationship with Venue

- Western International Securities Inc. receives payment from Instinet LLC for directing equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Payments received averaged \$0.0025 per share for order flow executed in the 1st quarter of 2017.

Securities Listed on the NASDAQ Stock Market

NASDAQ Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market Orders as percentage of total non-directed orders	62.72%
Limit orders as percentage of total non-directed orders	32.46%
Other orders as percentage of total non-directed orders	4.82%

Venue	% of Total Orders	% of Market Orders	% of Limit Orders	% of Other Orders
KCG America LLC	40.55%	48.24%	23.24%	57.03%
Citadel Securities LLC	31.73%	36.71%	21.64%	34.86%
BATS BZX Exchange	5.80%	0.00%	17.86%	0.00%
G1 Execution Services, LLC	5.64%	4.84%	8.03%	0.00%
EDGX Exchange, Inc.	5.29%	0.00%	16.30%	0.41%
Two Sigma Securities, LLC	3.49%	4.30%	2.45%	0.00%
NYSE ARCA	2.06%	0.00%	6.34%	0.00%
Instinet LLC	1.80%	2.18%	1.32%	0.00%
UBS Securities, LLC	1.52%	1.52%	0.64%	7.57%
BATS BYX Exchange	1.33%	1.99%	0.24%	0.00%

Material Aspect of Relationship with Venue

- Western International Securities Inc. receives payment from Instinet LLC for directing equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Payments received averaged \$0.0025 per share for order flow executed in the 1st quarter of 2017.

Securities Listed on NYSE MKT or Regional Exchanges

NYSE Mkt or Regional Exchange Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market Orders as percentage of total non-directed orders	81.26%
Limit orders as percentage of total non-directed orders	13.21%
Other orders as percentage of total non-directed orders	5.53%

Venue	% of Total Orders	% of Market Orders	% of Limit Orders	% of Other Orders
Citadel Securities LLC	41.66%	41.52%	24.06%	85.63%
KCG America LLC	37.28%	41.48%	23.31%	8.98%
G1 Execution Services, LLC	6.59%	7.29%	5.01%	0.00%
Instinet LLC	3.48%	4.03%	1.50%	0.00%
Two Sigma Securities, LLC	2.55%	3.02%	0.75%	0.00%
NYSE ARCA	2.02%	0.00%	15.29%	0.00%
BATS BZX Exchange	1.82%	0.00%	13.78%	0.00%
EDGX Exchange, Inc.	1.75%	0.00%	13.28%	0.00%
BATS BYX Exchange	1.62%	1.92%	0.50%	0.00%
UBS Securities, LLC	.93%	0.69%	1.00%	4.19%

Jane Street Capital, LLC BATS BZX Exchange

Material Aspect of Relationship with Venue

- Western International Securities Inc. receives payment from Instinet LLC for directing equity order flow to this venue. Payment is variable based on the size and type of security at the time of order execution. Payments received averaged \$0.0025 per share for order flow executed in the 1st quarter of 2017.

Exchange - Listed Options

Exchange Listed Options Summary Statistics:

Non-directed orders as percentage of total customer orders	100.00%
Market Orders as percentage of total non-directed orders	19.44%
Limit orders as percentage of total non-directed orders	80.43%
Other orders as percentage of total non-directed orders	0.14%

Venue	% of Total Orders	% of Market Orders	% of Limit Orders	% of Other Orders
Bank Of America Merrill Lynch	52.73%	5.13%	51.74%	0.00%
Nasdaq Options Market	10.25%	0.53%	10.15%	0.00%
Nasdaq OMX PHLX	9.08%	28.67%	3.41%	75.00%
MIAX Options Exchange	7.33%	23.36%	2.79%	0.00%
The Chicago Board Options Exchange	7.02%	25.49%	2.06%	0.00%
BOX Options Exchange	4.47%	9.56%	2.61%	0.00%
ISE Gemini Options Exchange	4.13%	1.24%	3.89%	0.00%
BZX Options Exchange Inc.	1.86%	0.88%	1.69%	0.00%
NYSE AMEX Options	0.79%	2.83%	0.24%	0.00%
NYSE ARCA Options	0.58%	0.18%	0.55%	0.00%

Material Aspect of Relationship with Venue

- Western International Securities Inc. receives payment from Bank of America Merrill Lynch for directing equity and index options order flow to this venue. Payments received averaged \$0.28 per option contract for order flow executed in the 1st quarter of 2017.